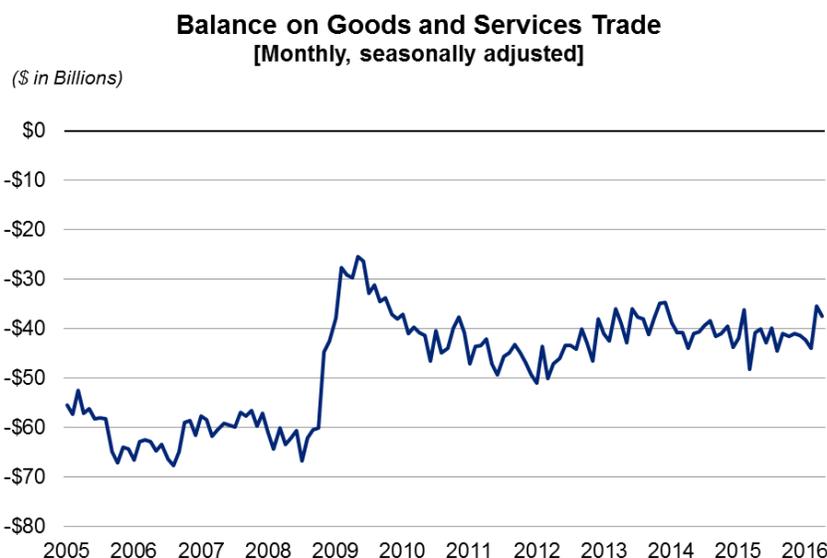


## APRIL 2016 TRADE GAP IS \$37.4 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in April 2016 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$35.5 billion in March (revised) to \$37.4 billion in April, as imports increased more than exports. The previously published March deficit was \$40.4 billion. The goods deficit increased \$1.4 billion from March to \$58.8 billion in April. The services surplus decreased \$0.5 billion from March to \$21.4 billion in April.



### Exports

Exports of goods and services increased \$2.6 billion, or 1.5 percent, in April to \$182.8 billion. Exports of goods increased \$2.9 billion and exports of services decreased \$0.3 billion.

- The increase in exports of goods mainly reflected increases in *industrial supplies and materials* (\$1.8 billion) and in *automotive vehicles, parts, and engines* (\$0.8 billion).
- The decrease in exports of services mainly reflected decreases in *travel (for all purposes including education)* (\$0.2 billion) and in *transport* (\$0.1 billion), which includes freight and port services and passenger fares.

### Imports

Imports of goods and services increased \$4.5 billion, or 2.1 percent, in April to \$220.2 billion. Imports of goods increased \$4.3 billion and imports of services increased \$0.3 billion.

- The increase in imports of goods mainly reflected increases in *capital goods* (\$2.5 billion) and in *industrial supplies and materials* (\$1.1 billion).
- The increase in imports of services mainly reflected an increase in *transport* (\$0.2 billion).

### Goods by geographic area (seasonally adjusted, Census basis)

- The deficit with France increased \$0.7 billion to \$1.7 billion in April. Exports decreased \$0.3 billion to \$2.5 billion and imports increased \$0.4 billion to \$4.2 billion.
- The surplus with Hong Kong decreased \$0.6 billion to \$1.6 billion in April. Exports decreased \$0.4 billion to \$2.2 billion and imports increased \$0.2 billion to \$0.7 billion.
- The surplus with Singapore increased \$0.7 billion to \$0.9 billion in April. Exports increased \$0.5 billion to \$2.4 billion and imports decreased \$0.3 billion to \$1.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 3 news release, U.S. International Trade in Goods and Services: April 2016, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 6, 2016.